



UNDER THE  
PATRONAGE OF :



## 52ND AIO CONFERENCE & ANNUAL GENERAL ASSEMBLY

Theme: Insurance as an enabler of economic  
growth for all

5-9 June 2026

 INTERCONTINENTAL CAIRO CITYSTARS, AN IHG HOTEL- CAIRO, EGYPT

# INFORMATION ABOUT EGYPT

**H.E. Abdel Fattah El-Sisi**  
**President of the Arab Republic of Egypt**

The Africa we seek is not a dream,  
but a reality within reach, despite the  
many challenges and crises the  
continent faces, both internally and  
externally.

— H.E. Abdel Fattah El-Sisi, President of the  
Arab Republic of Egypt  
Keynote Address at the Seventh Mid-Year  
Coordination Summit of the African Union  
July 2025



اتحاد شركات التأمين المصرية  
INSURERS FEDERATION OF EGYPT

“ From Egypt, Africa’s northeastern gateway and a meeting point of  
civilizations, we welcome you to Cairo as you join us for the 52nd AIO  
Conference and Annual General Assembly. ”

Mr. ALAA EL-ZOHEIRY, President of  
LOC and Chairman of Insurers Federation  
of Egypt





**52ND AIO CONFERENCE  
&  
ANNUAL GENERAL ASSEMBLY**



**UNDER THE  
PATRONAGE OF :**



**Theme: Insurance as an enabler of economic  
growth for all**

**5-9 June 2026**



**INTERCONTINENTAL CAIRO CITYSTARS, AN IHG HOTEL- CAIRO, EGYPT**

## Table of Contents: Discover What's Ahead

**A Story of Legacy and Leadership: The Insurers Federation of  
Egypt - Conference Host**

**4**

**Financial Regulatory Authority: Bridging Regulation and  
Opportunity – Breaking Down Walls**

**6**

**General Information**

**8**

**TOURISM IN EGYPT:  
A TIMELESS TAPESTRY OF WONDER**

**10**

**Demographics and Labor Force - Key Indicators 2025**

**15**

**Egypt's Key Indicators**

**16**

**Market Performance Indicators of the Egyptian Insurance  
Sector**

**20**





اتحاد شركات التأمين المصرية  
INSURERS FEDERATION OF EGYPT

# A Story of Legacy and Leadership: The Insurers Federation of Egypt Conference Host

## OVERVIEW

The Insurers Federation of Egypt (IFE), established in 1953, is a non-profit organization headquartered in Greater Cairo. Membership is mandatory for all insurance, reinsurance, and cooperative insurance companies operating in Egypt. The Federation has an independent legal personality and aims to develop and modernize the insurance industry while promoting sound practices.

## CORE OBJECTIVES

IFE's core mandate is to develop and modernize the Egyptian insurance market, promote sound insurance practices, and safeguard the interests of its member companies. The Federation works in close coordination with the Financial Regulatory Authority (FRA) to align market practices, avoid conflicts of interest, resolve disputes, and contribute to regulatory development. It also strengthens cooperation with national, regional, and international insurance bodies.

## KEY ACTIVITIES

The IFE plays a key role in advancing risk assessment and underwriting standards by developing technical guidelines, conducting studies on natural and emerging risks, and benchmarking the Egyptian insurance market against regional and global practices. It supports product development, loss prevention, data sharing, and the creation of insurance databases and market platforms. Additionally, the IFE promotes the growth and sustainability of the insurance sector through representation before authorities and international bodies, capacity building, research support, insurance awareness, and financial inclusion initiatives. The Federation also contributes to the drafting and enhancement of insurance legislation upon request from the FRA.

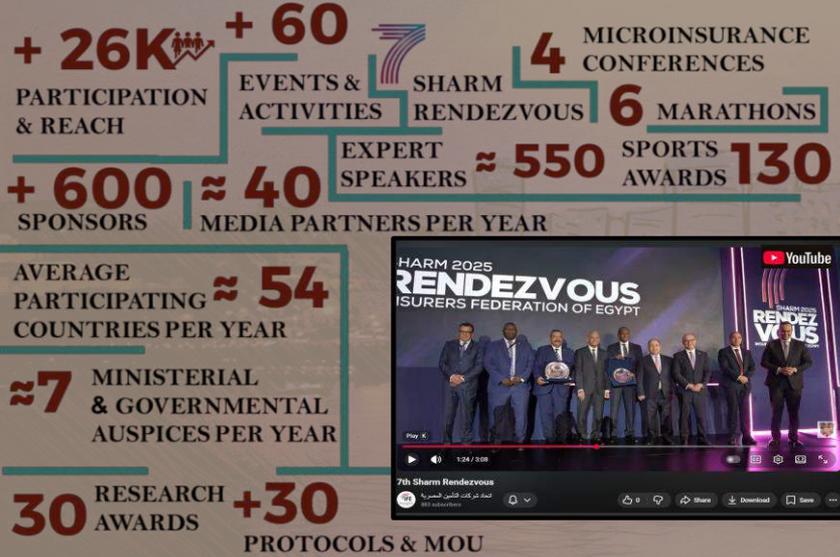
## MEMBERSHIP

As of 30 June 2024, IFE comprises 39 insurance companies, including both life and non-life insurers, operating across conventional and takaful segments.

## TECHNICAL COMMITTEES

To support its activities, IFE operates through a comprehensive structure of 21 specialized technical committees, covering key lines of business and cross-cutting areas such as underwriting, reinsurance, healthcare, agriculture, microinsurance, sustainability, actuarial work, digital transformation, governance, financial and investment affairs, insurance awareness, and risk management.

**Insurers Federation of Egypt**  
**Shaping the Event Landscape**  
 (2017-2025) – Key Indicators



**IFE REBRANDING 2025**  
**Honoring Legacy, Embracing the Future**



After 72 years, the Insurers Federation of Egypt (IFE) has launched a strategic rebranding that reflects a balanced evolution between its strong heritage and a modern, future-focused identity. Central to this transformation is a new corporate logo that combines a bold, readable “IFE” logotype with symbolic arcs representing the diversity of member insurance companies and IFE’s unifying, protective role within the Egyptian insurance market, while a color palette inspired by the Egyptian flag reinforces its national identity and official mandate.



**Insurers Federation of Egypt INSURANCE AWARENESS RAISING**

(2017-2025) – Key Indicators



**INSURANCE AWARENESS CAMPAIGN**  
 | 2025–2026



*“Insure first ... You will not start over .”*

أنت الأول  
 هوش تبدأ أنت الأول

“Stop Texting... Save a Life.” 2018 “Insure Before It Happens.” 2019



# Financial Regulatory Authority: Bridging Regulation and Opportunity – Breaking Down Walls



## Overview

- The Financial Regulatory Authority (FRA) is an independent regulatory body under Article 221 of the Egyptian Constitution.
- Established by Law No. 10 of 2009; statute issued via Presidential Decree No. 192 of 2009. FRA oversees non-bank financial markets and instruments.

## Evolution and Succession

The FRA succeeded the Egyptian Insurance Supervisory Authority (EISA), the Capital Market Authority (CMA), the Mortgage Finance Authority (MFA), and the General Authority for Investment (GAFI) in supervising financial leasing and factoring.

1

2

# 3 Activities Regulated by FRA



# 4 Constitutional Mandate

Article 221 mandates that the FRA monitors and supervises non-bank financial markets, including capital markets, futures exchanges, insurance activities, mortgage finance, and financial services such as leasing, factoring, and securitization. In accordance with Article 217, independent bodies are required to submit annual reports to the President, Parliament, and Prime Minister; these reports must be publicly accessible and provide actionable insights.

# 5 Governance

- The Board of Directors is the supreme authority managing FRA operations and policies.
- Board decisions do not require approval from other administrative bodies.

# 6 FRA's Scope of Work

01. Incorporation and Licensing
02. Supervision and Oversight
03. Inspection and Regulation
04. Protection of Stakeholders' Rights
05. Financial Awareness and Literacy
06. Market Development and Advancement

# FRA's Subsidiary and Independent Entities



- Movable Collateral Registry
- Microfinance Unit
- Audit Quality Oversight Unit

# Knowledge Hub for Financial Literacy



Financial Services Institute



Egyptian Institute of Directors



The Egyptian Center for Arbitration and Settlement of Non-Banking Financial Disputes



Regional Center for Sustainable Finance

# General Information



## Geographical Location

Egypt lies in northeastern Africa with a portion in Asia (the Sinai Peninsula). It is bordered by the Mediterranean Sea to the north, Sudan to the south, the Red Sea to the east, and Libya to the west.



National  
Flag



Land  
Area  
**1.002**  
Million KM<sup>2</sup>

 Language **Arabic**

National  
Currency **EGP**  
Egyptian Pound

 Country Code + **20**

# Discover the Warmth of Egypt & Make Lifelong Memories

A visit to Egypt is a must for any well-traveled life. Beyond its ancient and world-famous historical sites, the country offers diverse experiences—from exploring Cairo and Alexandria, diving in the Red Sea, cruising the Nile, to desert adventures. Egyptian hospitality, warmth, and humor create unforgettable connections, with opportunities for shared meals, celebrations, and lasting friendships.

## GOVERNORATES

Egypt is divided into 27 governorates, and each governorate is subdivided into several districts. The total area of Egypt's governorates is 1,001,449 square kilometers.

Most governorates have a population density exceeding 1,000 people per square kilometer, while the three largest governorates by area have a population density of less than 2 people per square kilometer.

**3,800 +**

hours of sun/year

**2,900 km**

of coastline

**525 ha**

of mangrove forests

**490 +**

Species of birds in Egypt

**300 – 350**

species of migrating birds throughout the year

**2,629 m**

the height of Mount Catherine in Sinai, the highest point in Egypt

**750 +**

species of fish in Egypt's waters

**3,800 km<sup>2</sup>**

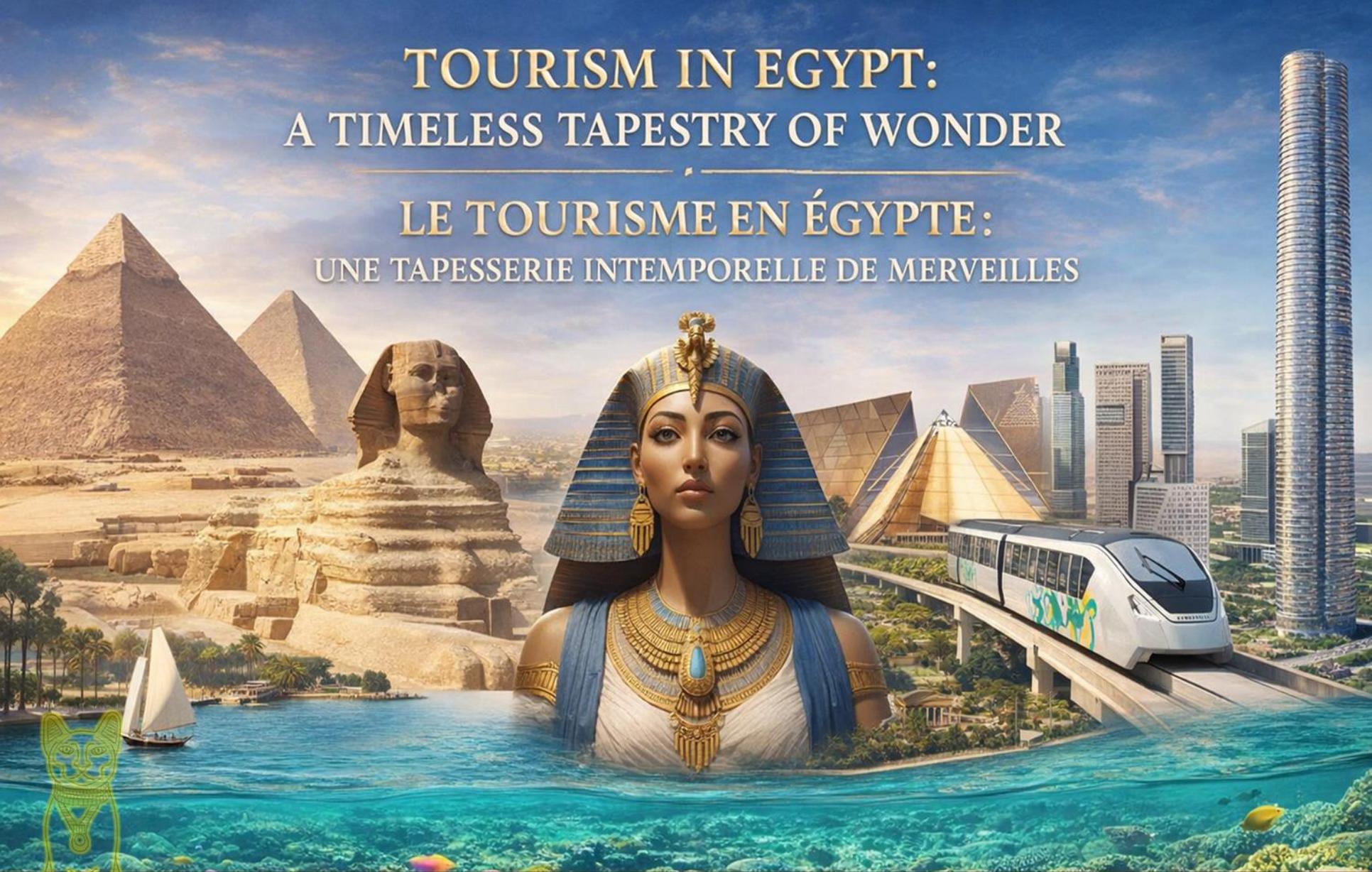
of coral reefs in Egypt's Red Sea

**7,000 km<sup>2</sup>**

of marine protected areas

# TOURISM IN EGYPT: A TIMELESS TAPESTRY OF WONDER

## LE TOURISME EN ÉGYPTE: UNE TAPESSERIE INTEMPORELLE DE MERVEILLES

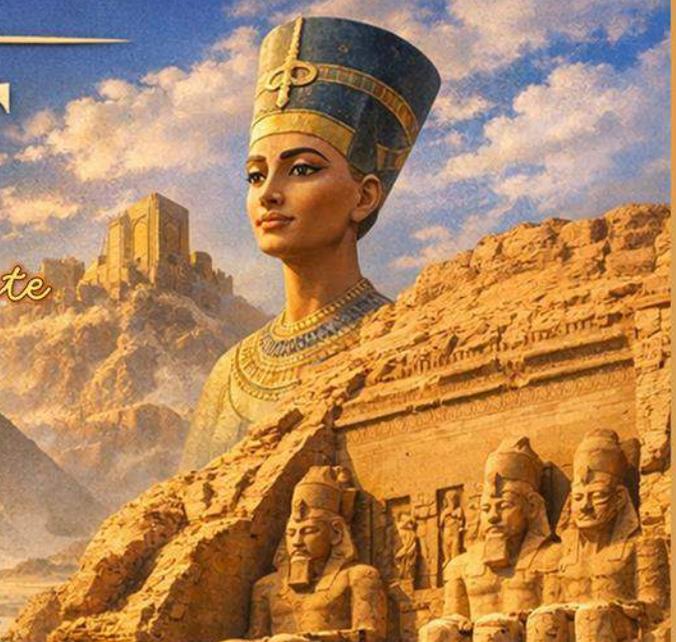


Unveiling Egypt's  
Treasures

*Egypt — the cradle of one of the world's greatest civilizations — invites you on an unforgettable journey through history, culture, and natural beauty. From the awe-inspiring Pyramids of Giza to the tranquil shores of the Red Sea, every corner of this remarkable land offers a unique experience.*

# Discover the Magic of EGYPT

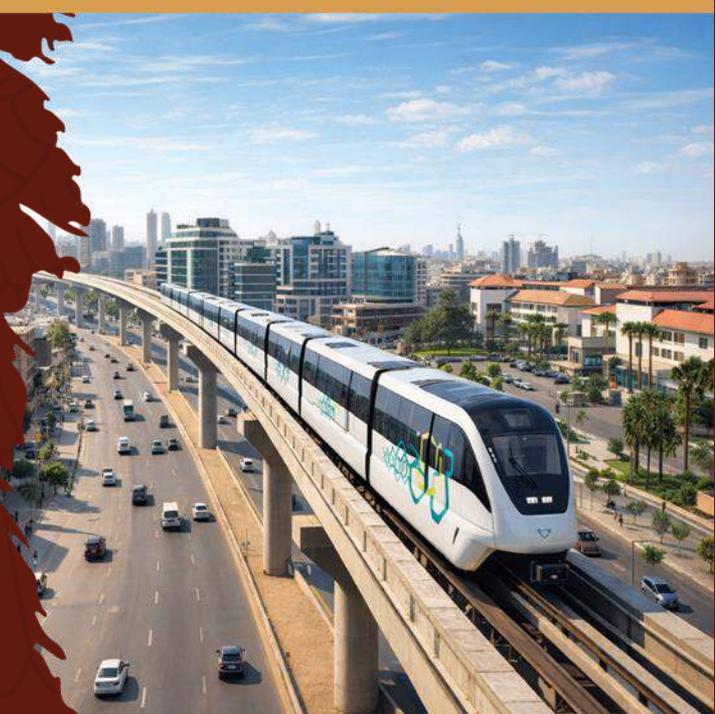
*Découvrez La Magie De L'Égypte*



## Cairo: Where Heritage Meets Modern Life

*Immerse yourself in the vibrant rhythm of Cairo, home to iconic landmarks such as the Pyramids of Giza and the Egyptian Museum.*

*Cairo is the capital of the Arab Republic of Egypt and the largest city in both the Arab world and Africa in terms of population — an ancient metropolis with a distinguished place among the capitals of the world.*



# Grand Egyptian Museum — The World's Largest Museum of a Single Civilization



*The Grand Egyptian Museum (GEM) in Giza — about 2 km from the Giza Pyramids — is the world's largest museum dedicated to a single civilization. It contains over 100,000 artifacts covering Egyptian history from the Predynastic period to Roman Egypt. Highlights include the complete Tutankhamun collection (more than 5,000 pieces) and newly restored treasures such as Khufu's second solar boat and artifacts belonging to Queen Hetepheres and Yuya and Thuya. The museum spans 500,000 m<sup>2</sup> and features modern galleries, special exhibitions, and interactive visitor spaces.*

Watch Video





## TUTANKHAMUN Exhibition

TREASURES OF THE GOLDEN KING

*The Tutankhamun Exhibition at the Grand Egyptian Museum — located in Giza, next to the Giza Pyramids — presents more than 5,000 artifacts from the tomb of King Tutankhamun, the largest collection ever displayed in one place. Many pieces are being shown for the first time. Visitors can view iconic treasures such as the golden funerary mask, along with newly revealed objects that provide fresh insight into the boy king's life and reign. The exhibition offers an immersive historical experience and is regarded as one of the world's most important archaeological showcases.*



Tutankhamun Immersive Exhibition- Trailer



Grand Egyptian Museum  
27.5K subscribers



261



Share



Download



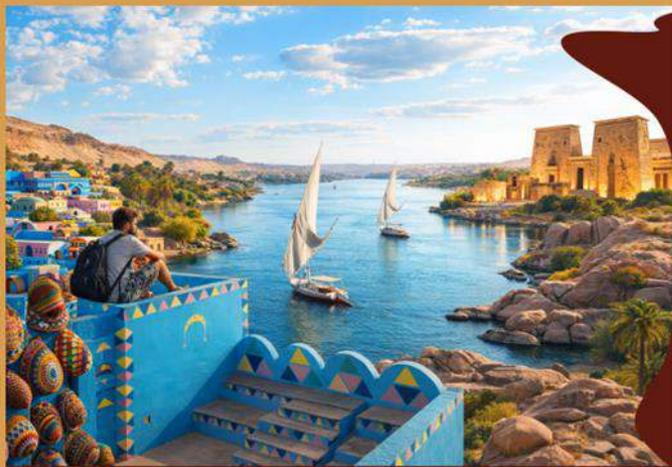
Save



## Alexandria: Mediterranean Elegance

Explore the cultural legacy of this historic coastal city, home to the legendary Library of Alexandria and a charming waterfront atmosphere.

Bibliotheca Alexandrina: A Beacon of Mediterranean Culture



## Aswan: Serenity on the Nile

*Experience peaceful landscapes, rich Nubian heritage, and unforgettable Nile cruises against a backdrop of golden deserts and granite formations.*

## Luxor: The Land of Pharaohs

*Travel back in time to discover the majesty of ancient Egypt at the Valley of the Kings, the Karnak Temple complex, and many other archaeological wonders.*



## Sharm El Sheikh: Coastal Paradise

*Relax on pristine beaches, explore colorful coral reefs, and enjoy world-class diving and snorkeling along the Red Sea.*



## Beyond the Classics

Egypt offers far more than its world-famous monuments. Discover breathtaking natural escapes such as:

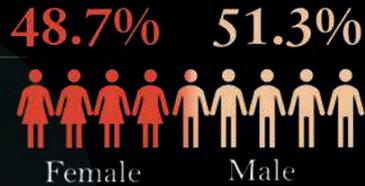
- Siwa Oasis — a desert sanctuary of palm groves and crystal lakes
- The White Desert — surreal chalk formations sculpted by nature
- The Nile Delta — a lush region rich in life and tradition



## Demographics and Labor Force Key Indicators 2025

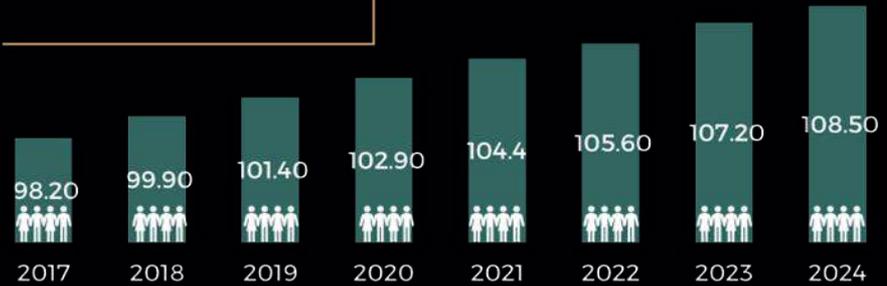


Population  
**108.5 M**



### Population Growth Trend

(in Millions)



### Age Distribution



Average Population Age

**24.5**

## Population Distribution

Rural 57.2%  
Urban 42.8%



## Largest Governorates By Population

Cairo 10.4 M  
Giza 9.8 M

2.41

Total Fertility Rate  
children per woman



Birth rate 18.5

Death rate 5.7  
Per thousand people



Labor force size  
(15 years and over)



34.7 M



27 M



7.7 M

Employed



32.5 M

6.4%

Overall  
Unemployment  
Rate



4.2%



17.1%



# Egypt's Key Indicators



1



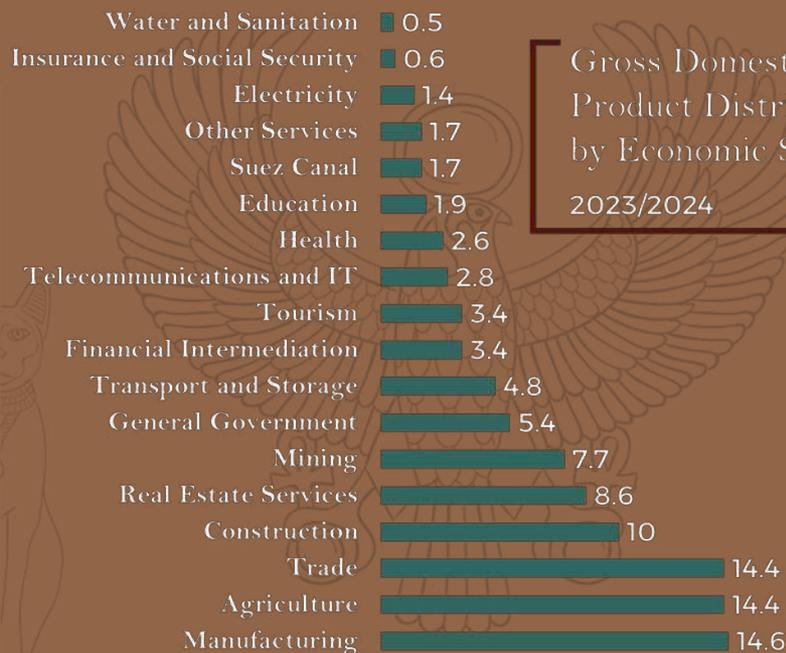
## Gross Domestic Product (GDP) In EGP (Thousands)



Data Source: World Development Indicators

2

## Gross Domestic Product Distributed by Economic Sectors 2023/2024



Source: Economic and Social Statistics for Egypt 2025 (2025, March 19) Egyptian Center for Economic Studies, ECES-EES18-A.

3



## Egyptian Pound to US Dollar Exchange Rates (Fiscal Years 2014/2015 - 2023/2024)



Source: Economic and Social Statistics for Egypt 2025 (2025) provides detailed economic and social data published by the Egyptian Center for Economic Studies (ECES-EES18-A; <https://eces.org.eg/المصدر-الإحصائية-الإقتصادية-2025/>). Additionally, the Central Bank of Egypt (2018) presents financial and monetary insights in its Annual Report 2017/2018 (PDF: <https://www.cbe.org.eg/-/media/project/cbe/listing/research/annual-report/arabic-file/ar---2017-2018.pdf>).

# 4 Digitalization & Information Technology 2025



2025

Mobile Phone Penetration Rate

Active Mobile Lines

116M

105.57%

Internet Users



96.3M

Internet Penetration Rate

81.9%

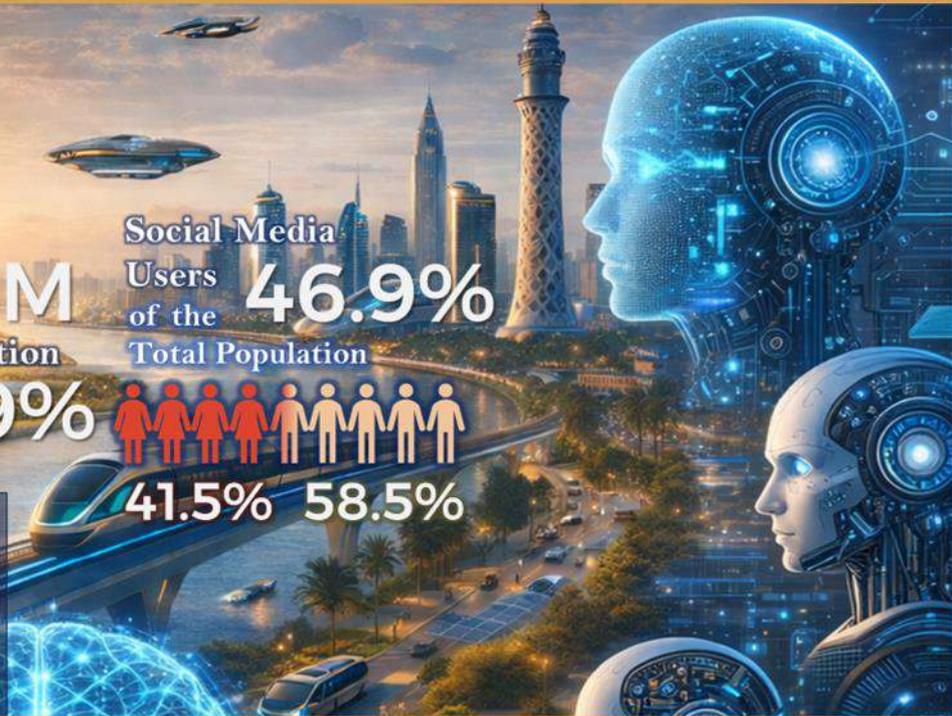
Social Media Users of the Total Population

46.9%



41.5% 58.5%

Digital transformation in Egypt is a key strategic pillar for achieving sustainable development and building a competitive digital economy. It focuses on digitizing government services, enhancing technological infrastructure, and expanding the use of artificial intelligence and big data, within the framework of Egypt Vision 2030, to improve institutional performance and services for citizens.

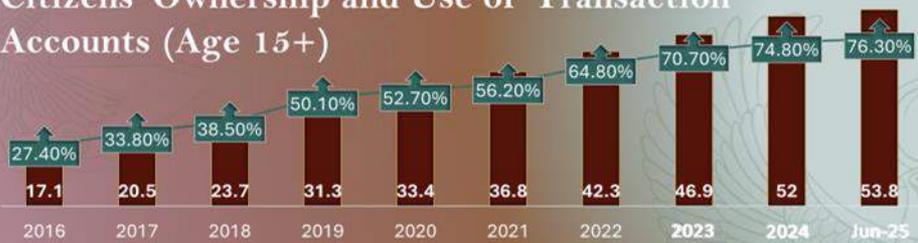




# Financial Inclusion & 5 FinTech



## Citizens' Ownership and Use of Transaction Accounts (Age 15+)



Financial Inclusion Rate Citizens (In Millions)

## Financial Inclusion Rate 2025



of 70.5 M

Youth (Ages 15-35) 53.1%

Female 68.8%

## Registered Mobile Wallets

50.4 M

## Citizens Who Own Cards by Type



## Citizens Who Own Cards by Age Group

14.8 M 15-35 Years  
 21.5 M +36 Years

## Citizens Owning Mobile Wallets By Age Group

14.7 M +36 Years   
 17.0 M 15-35 Years

18.3 M Own Direct Debit Cards  
 21.6 M Own Prepaid Cards  
 4.6 M Own Credit Cards

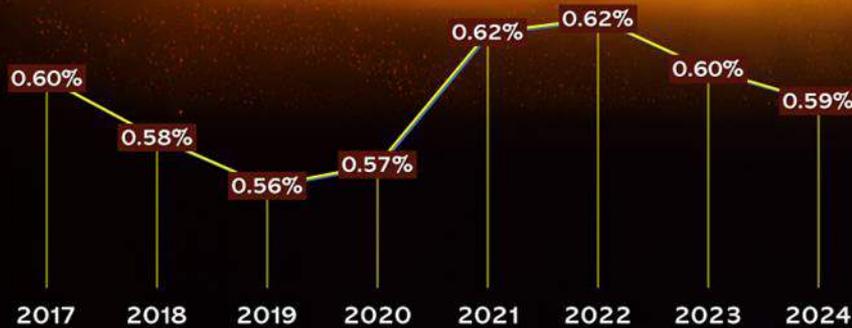


# Market Performance Indicators of the Egyptian Insurance Sector



# 1 Market Performance Indicators

Insurance Penetration (%)



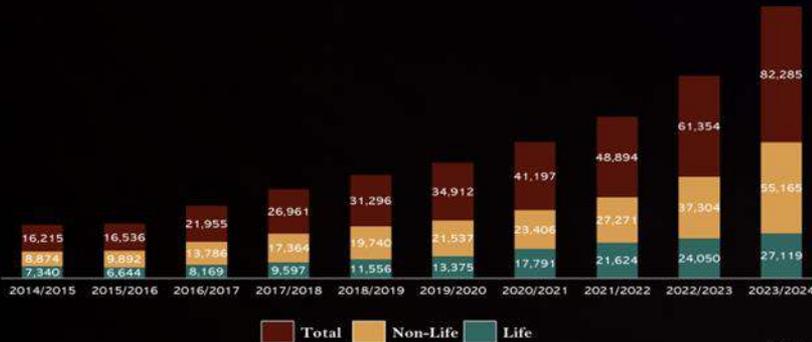
Insurance Density (USD per Inhabitant)



Source: GDP in EGP and USD and population data derived from Central Agency for Public Mobilization & Statistics (CAPMAS). Gross premiums based on FRA statistical reports. Note: USD to EGP exchange rates are as presented previously.

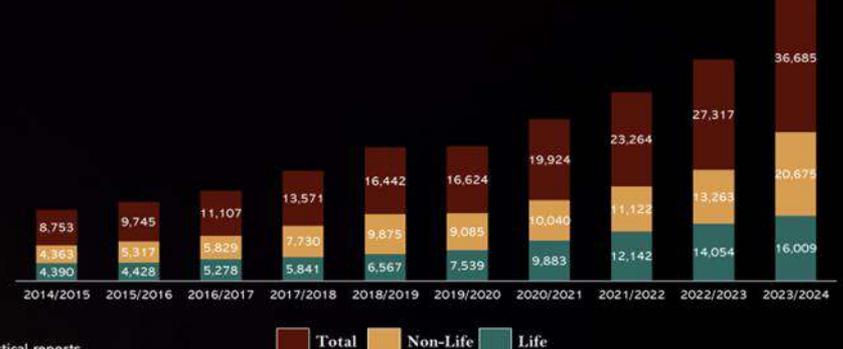
## Growth Written Premiums (GWP) Trend Over Ten Financial Years by Life, Non-Life, and Total Business (EGP Million)

Growth Written Premiums (excluding unit-linked policies and capital accumulation contracts) increased significantly in FY 2023/2024 to EGP 82.3 billion, up from approximately EGP 61.4 billion in FY 2022/2023, representing a 34.1% growth rate, which exceeds the average annual premium growth of around 18% recorded during FY 2019–2023.



## Gross Paid Claims Trend Over Ten Financial Years by Life, Non-Life, and Total Business (EGP Million)

In the 2023/2024 fiscal year, Gross Paid Claims (excluding investment-linked policies and capital formation contracts) rose to EGP 36.7 billion, up from EGP 27.3 billion in 2022/2023, marking an increase of approximately 34.3%, well above the average annual growth rate of around 15% recorded for total claims during 2019–2023.

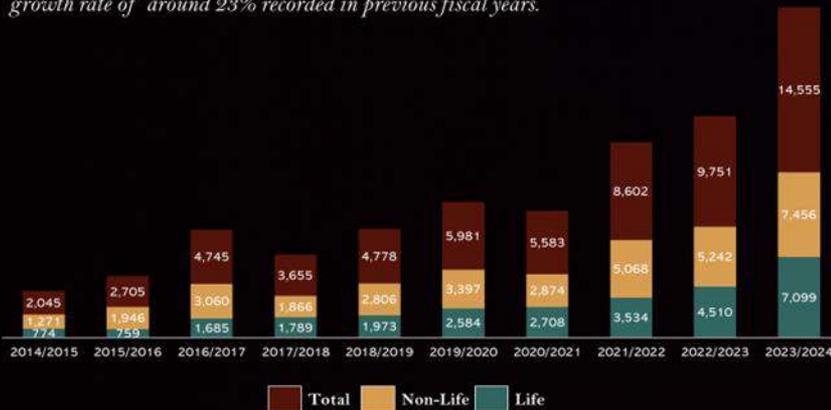


Source: FRA statistical reports.

# 1 Market Performance Indicators

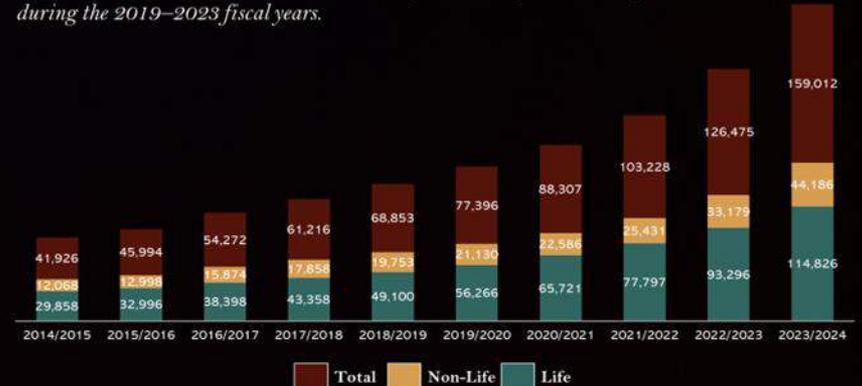
## Insurance Activity Surplus Trend Over Ten Financial Years by Life, Non-Life, and Total Business (EGP Million)

In the 2024 fiscal year, insurance companies' activity surplus increased by 49.3% to EGP 14.6 billion, up from EGP 9.8 billion in the previous year, significantly exceeding the average annual growth rate of around 23% recorded in previous fiscal years.



## Policyholders' Equity Trend Over Ten Financial Years by Life, Non-Life, and Total Business (EGP Million)

In the 2023/2024 fiscal year, the total policyholders' equity of insurance companies rose to EGP 159 billion, up from EGP 126.5 billion in 2022/2023, marking an increase of approximately 25.7%, well above the average annual growth rate of around 16% recorded during the 2019–2023 fiscal years.



## Shareholders' Equity Trend Over Ten Financial Years by Life, Non-Life, and Total Business (EGP Million)

In the 2023/2024 fiscal year, total shareholders' equity rose to EGP 131.4 billion, up from EGP 80.2 billion in 2022/2023, representing an increase of 63.9%, significantly higher than the average annual growth rate of around 25% recorded during the 2019–2023 fiscal years.



## Net Investment Trend Over Ten Financial Years by Life, Non-Life, and Total Business (EGP Million)

In the 2023/2024 fiscal year, net investments of insurance companies rose to EGP 298.2 billion, up from EGP 208.8 billion in 2022/2023, marking an increase of 42.8%, well above the average annual growth rate of around 17% recorded for net investments during 2019–2023.



# 1 Market Performance Indicators

## Net Assets Trend Over Ten Financial Years (EGP Million)

In the 2023/2024 fiscal year, net assets of insurance companies rose to EGP 343.3 billion, up from EGP 242.1 billion in 2022/2023, an increase of 41.8%, well above the average annual growth rate of approximately 24.4% recorded for net assets during 2019–2023.



## Growth Rates of Non-Life Direct Premiums by Business Line

Line of Business	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024
Fire	18.4%	7.7%	10.9%	35.9%	52.6%
Marine	-9.5%	-10.4%	23.5%	52.4%	31.4%
Inland Transport	-8.1%	-2.2%	8.9%	52.0%	52.1%
Hull	1.2%	-5.9%	38.3%	30.4%	55.7%
Aviation	18.0%	-7.7%	-12.6%	-28.7%	242.7%
Motor Comprehensive	4.9%	14.4%	20.0%	27.6%	44.8%
Motor Compulsory	5.6%	20.3%	-3.3%	6.7%	13.7%
Engineering	40.5%	7.7%	4.6%	30.7%	53.0%
Oil	-3.4%	2.1%	7.2%	69.1%	68.3%
Credit	0.0%	0.0%	0.0%	0.0%	28.8%
Accidents	7.0%	7.6%	36.5%	-20.3%	27.2%
Medical	17.9%	9.1%	25.8%	57.1%	44.0%
Total	36.8%	8.3%	17.1%	35.9%	47.2%

## Growth Rates of Non-Life Paid Claims on Direct Business by Business Line

Line of Business	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024
Fire	-63.0%	-3.1%	15.7%	-13.9%	90.3%
Marine	-0.4%	-8.3%	33.4%	71.5%	-43.9%
Inland Transport	51.4%	-18.0%	19.8%	43.7%	-37.6%
Hull	4.4%	-11.7%	37.6%	-23.1%	25.3%
Aviation	-60.2%	16.2%	-77.4%	178.4%	-85.8%
Motor Comprehensive	7.5%	10.6%	18.5%	4.7%	30.3%
Motor Compulsory	-8.1%	-0.5%	-0.3%	6.0%	17.9%
Engineering	25.2%	16.8%	-11.3%	14.7%	35.4%
Oil	168.8%	-57.3%	30.3%	2.3%	395.4%
Credit	0.0%	0.0%	0.0%	0.0%	40.7%
Accidents	38.7%	58.0%	39.1%	-76.3%	43.6%
Medical	23.6%	32.9%	9.6%	45.2%	51.2%
Total	36.8%	11.5%	11.8%	21.1%	54.2%

## 2 Microinsurance Performance Highlights

Total Premiums in EGP Million



Total Paid Claims in EGP Million



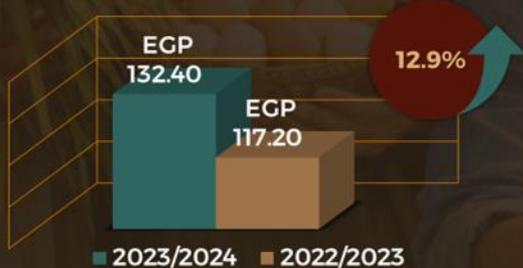
No. of Insured Clients in Million



Source: FRA statistical reports.

## 3 Agricultural Insurance Performance Highlights

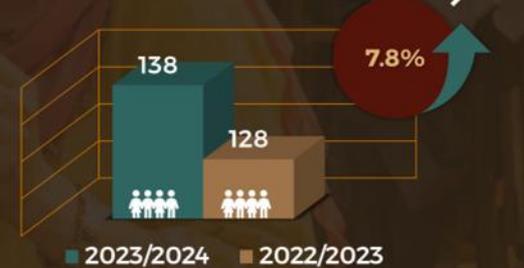
Total Premiums in EGP Million



Total Paid Claims in EGP Million

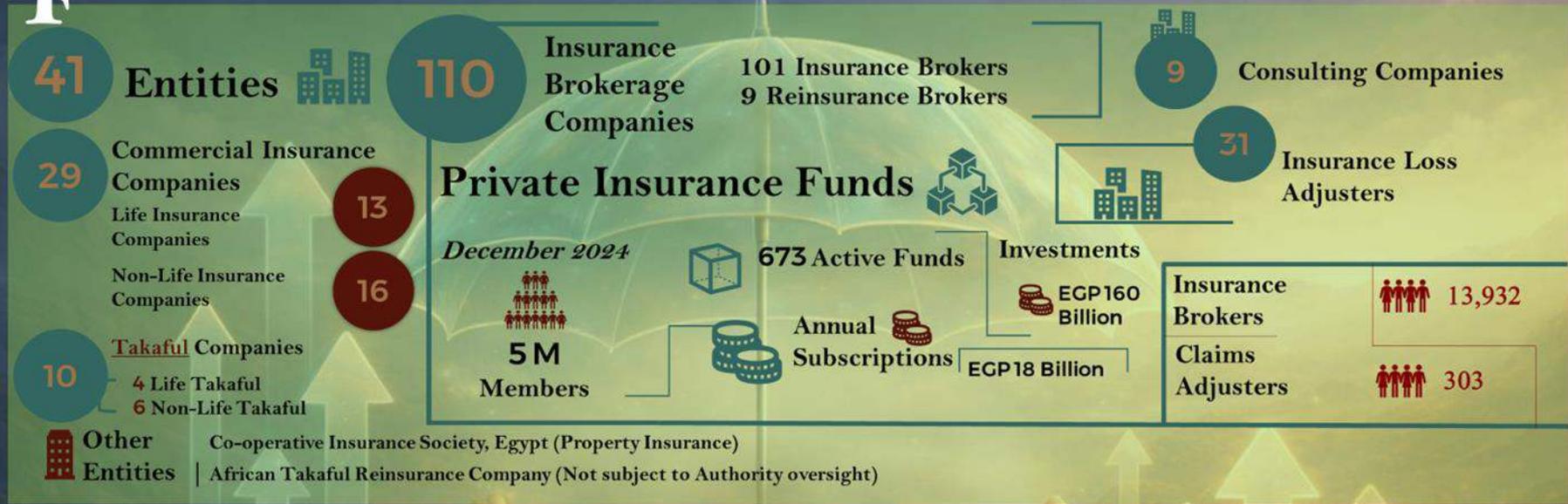


No. of Insured Clients in Thousands



Source: FRA statistical reports.

# 4 Insurance Sector Structure (As of 30 June 2024)



Source: FRA statistical reports.



Source: FRA statistical reports.

# 5 The Unified Insurance Law as a Catalyst for Growth in Egypt's Insurance Sector

The Unified Insurance Law No. 155 of 2024 represents a major regulatory reform for Egypt's insurance market. It establishes a comprehensive legal framework governing insurance and reinsurance activities and related services, while granting the Financial Regulatory Authority full responsibility for licensing, supervision, and market oversight. This framework strengthens governance, enhances transparency, and aligns the Egyptian insurance sector with international regulatory standards.

The law plays a central role in advancing insurance inclusion by expanding compulsory insurance coverages, thereby integrating previously uninsured segments such as low-income individuals, professionals, students, and Egyptians working abroad. These mandatory coverages create new sources of premium growth and support market expansion across multiple lines of business.

In addition, the law enables further growth opportunities through the promotion of microinsurance, the expansion of health insurance in coordination with the Universal Health Insurance system, and the development of agricultural and natural disaster insurance, including the establishment of a dedicated natural disaster insurance pool. It also encourages digital transformation, electronic distribution, stronger financial solvency of insurers, and a clearer regulatory framework for insurance-related professions.

Overall, the Unified Insurance Law provides a solid foundation for sustainable growth, improved market depth, and enhanced competitiveness of Egypt's insurance sector.

Source: The Unified Insurance Law .



UNDER THE PATRONAGE OF :



Theme: Insurance as an enabler of economic growth for all

5-9 June 2026



52ND AIO CONFERENCE  
&  
ANNUAL GENERAL ASSEMBLY

INTERCONTINENTAL CAIRO CITYSTARS, AN IHG HOTEL- CAIRO, EGYPT